



## **AIFM DEPOSITARY**

In accordance with the Alternative Investment Fund Manager Directive (AIFMD), 2011/61/EU and the Law on Financial Supervision (Wft) Urbanic Funds have engaged an independent depositary licensed by the Authority for the Financial Markets.

Urbanic has appointed Vistra Depositary Services (VDS) and approved by the AFM as the depositary for its following 3 of the total 4 alternative investment funds (AIF's) under management:

- Urbanic Netherlands I C.V.
- Urbanic Netherlands II C.V.
- Urbanic Netherlands III C.V.
- Urbanic Netherlands IV C.V.

The application for the appointment of VDS as the depositary for its latest fund, Urbanic Netherlands IV C.V. is currently under processing by the AFM and the communication will be made available in due time.

The responsibilities of the Depositary have been described in the Depositary Agreement and include, in addition to the safekeeping, recordkeeping and ownership verification tasks (as defined in article 21(8) AIFM Directive), several monitoring and oversight tasks (as defined in article 21(7) and 21(9) AIFM Directive):

- monitoring of the Fund's cash flows, including identification of significant and inconsistent cash flows and reconciliation of the cash flows with the Fund's administration;
- ensuring that the sale, issue, re-purchase, redemption, cancellation (including, for avoidance of doubts, capital calls, distributions and (undrawn) commitments) and valuation of units or shares of the Fund are carried out in accordance with the applicable national law and the Fund documentation;
- ensuring that in transactions involving the Fund's assets, any consideration is remitted to the Fund within the usual time limits;
- ensuring that the Fund's income is applied in accordance with the applicable national law and the Fund documents; and

- checking if the Fund is managed in compliance with the investment restrictions and leverage limits as defined in the Fund documentation.